Bill Summary 1st Session of the 58th Legislature

> Bill No.: Version: Request No.: Author: Date:

SB 903 FS 1910 Sen. Leewright 03/02/2021

Bill Analysis

The FS for SB 903 modifies the term of a tourism attraction project entered into by the Oklahoma Tourism and Recreation Department and a private company. The measure provides for the term to be 15 years, instead of 10 years, from the date of the final approval of the tourism attraction project or the completion date specified in the agreement. The FS also allows businesses that have existing agreements with the Oklahoma Tourism and Recreation Department under the Tourism Development Act to increase the total number of years on their agreements to 15 years upon approval of the Executive Director.

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